

MONEY IS EARNED

You may hear your parents say “Money doesn’t grow on trees”. If you can’t pick it off a tree in your backyard then how do you get it? We’re going to break down how money is earned and what that really means.

To put it simply - money is earned by committing your time and efforts to a business (your employer) and they pay you for that time. OR! If you want to make your own money, you can offer **services** or **goods** to sell directly to **clients**.

What if you want to earn money now? Well you can offer your time and services to family or neighbors by offering to do chores or yard work for them. Or you could sell a craft you make, desserts you bake, or set up a lemonade stand! When you’re older you’ll be able to apply for jobs and have more opportunity to make your own money.

For now, we suggest you have fun being a kid and try to spend the money you may have wisely, while also practicing saving! Let’s try setting this goal - for every \$5 you receive (earned or gifted) put \$2 into your savings account. Keep that money in your savings account and add to it over time. The money saved can be used for big or important purchases once you’ve saved enough.

VOCABULARY

Goods	Goods are products (or items) we make or grow to sell. Items like food, clothes, or toys.
Services	Doing work, repairing, or completing a task for someone.
Client	A client is someone for whom a professional person or organization is providing a service or doing some work.

